

# GAWDA Group Life Insurance Program

Helps you protect your most important asset...  
your employees and their families



# 3

## Life insurance plan choices



### Plan One

**1 times W-2 annual earnings,** rounded up to the next higher multiple of \$1,000.

### Plan Two

**1.5 times W-2 annual earnings,** rounded up to the next higher multiple of \$1,000.

### Plan Three

**1.75 times W-2 annual earnings,** rounded up to the next higher multiple of \$1,000.

- Offering plans up to a maximum of \$250,000
- Amount of insurance on active employees is reduced by 35% at age 65, and an additional 15% (to a total of 50% of the original amount) at age 70
- Your company will have the option of continuing life insurance at reduced amounts for employees who retire after the plan effective date

### Reasons why you should consider **GASES AND WELDING DISTRIBUTORS ASSOCIATION'S** group life insurance program

- A successful time-tested program (more than 50 years) underwritten by a financially strong insurance company with over 150 years of experience
- Flexibility of three plan choices
- \$250,000 maximum benefit
- Dependent life insurance coverage — for all employees with a spouse, or dependent child(ren) under age 26 — included at **no additional cost** to you (funded by GAWDA)
- Accelerated life insurance benefits (up to 50%) available to terminally ill employees
- Supplemental occupational accidental death and dismemberment benefits included with basic accidental death and dismemberment
- More than 5000 employees of 70 welding supply employers and associate members are currently insured for more than \$200,000,000 of insurance in force under this plan. During the more than 50 years the program has been in force, over \$30,000,000 has been paid to beneficiaries.

## Additional plan features

### Dependent Life Insurance —

An added feature at **no extra cost to you!**

Spouse Coverage	Child(ren) 6 mos but less than 26 yrs	Child(ren) 15 days to 6 mos
\$10,000	\$5,000	\$500

Note: The employee is the beneficiary.

### Basic Accidental Death and Dismemberment Benefits

The AD&D benefit (Principal Sum) is equal to the life insurance amount. The insured or the beneficiary will be paid as indicated, if as the result of an occupational or non-occupational accident, the insured suffers one of the following losses:<sup>1</sup>

For Loss of	Payment
Life	Principal Sum
One Hand or One Foot	1/2 Principal Sum
Sight of an Eye	1/2 Principal Sum
Loss of more than one of the above in any one accident	Principal Sum

## Plus

### Supplemental Occupational Accidental Death and Dismemberment Insurance (triple indemnity)

This occupational benefit will be paid to the insured or the beneficiary in addition to and in accordance with the Payment Schedule outlined above for those losses sustained in an accident while the employee is “on business of the employer.”<sup>2</sup>

**For more information contact**  
**Brian McLaughlin, GAWDA Insurance Consultant**  
**Brian.McLaughlin@mybenefitadvisor.com**  
**610-684-6931**

**GAWDA Insurance Administrator**  
**GAWDA@mybenefitadvisor.com**

1. Only one of the amounts is payable for loss resulting from one accident. Loss caused by physical or mental illness; or an infection; or suicide or attempted suicide; or injuring oneself on purpose; or the use of any drug or medicine; or war, or a warlike action in time of peace; or committing a felony or other serious crime is excluded under Accidental Death and Dismemberment.

2. “On business of the employer” means work at the employee’s regular place of employment or on assignment for the employer away from the employee’s usual place of employment. Regular travel between the employee’s home and where he or she works or while he or she is on vacation or leave of absence do not fall within the meaning “on business of the employer” and are therefore not included. Supplemental Occupational AD&D is subject to the same exclusions and limitations as basic AD&D.

[metlife.com](https://www.metlife.com)

---

Like most life insurance policies, MetLife group life insurance policies contain certain exceptions, waiting periods, reductions, limitations and terms for keeping them in force. For costs and complete details of coverage, call or write your MetLife Representative.

**Metropolitan Life Insurance Company** | 200 Park Avenue | New York, NY 10166

L1120009023[exp1121][All States] © 2021 MetLife Services and Solutions, LLC.

